

Meeting was held at 16431 Kingsport Malibu Vista Dr, home of SMPOA President Linda Kaye. The meeting was called to order by Linda at 11.03 AM.

- 1) All the directors were present: Shyam Amladi, Linda Kaye, Scott Joslin , Gregg Bernstein. Minutes from November 23 meeting were previously posted.
- 2) It was recommended The Board authorized each user for the Sunset-Mesa website by issuing a personal log-on ID for each user. Currently, a common ID is being used by many users and there is no way to establish the true identity of the actual user. In the next few weeks the Website administrator will refresh the list and the log-on ID's and communicate them to each user. All members of The Board agreed with the recommendation.
- 3) A few residents expressed the desire to serve on the current Board. The Board has a number of vacancies to fill and someone on The Board will follow up with them in January.
- 4) ► The following Motion was made seconded :
 - a. The Board, under Linda's recommendation, will work with and develop specific procedures for the Architectural Committee (AC) relative to how reporting and uploading to the website is done. Further, as it relates to Board communications, it was discussed that the AC was not currently providing timely information on site visits, site results and current issues. It was agreed that the AC Liaison could not function as the AC Chair. The Motion was put to vote and carried unanimously.
- 5) ► The following Motion was made and seconded :. The Board , as part of its responsibility to enforce CC&R's, will seek to exercise its rights and obligations and file an injunction in instances where a resident homeowner was involved in making external property improvements, enhancements, or any changes that had not sent and had approval for, their plans to the AC. It was discussed that efforts to request by email, visits or instruction to the AC to send a letter should be done as an initial effort to mitigate. After such requests including if they have been unresponsive to such requests and it appears that the owner intends to go ahead with the construction no further Board approval will be required. The Motion, after discussion, was put to vote and carried unanimously. The injunction would put an immediate stop to the construction until The AC and The Board have had the chance to review the homeowner's plans and its impact on their neighbors before reaching a conclusion and advising the homeowner of its decision.
- 6) Treasurer's report. Scott Joslin presented the Treasurer's report for December, see attached. As stated therein, following are the balances: Wells Fargo, as of Dec 21: \$9,855.39. Stifel (as of Nov 30): The total market value is \$146,506.53, UBS (as of Nov 29) : The total market value is \$96,459.02
 - Treasurer had preliminary discussions with and reviewed investment options with Stifel relative to making alternative investments that may have higher yield but continue to adhere to Board's mandate of safety of principal invested. After the holidays, Scott will speak with other investment managers and present findings and recommendation to The Board in January.
- 7) Vice President Gregg Bernstein agreed to coordinate the AC's Minutes to receive and post correspondence, meeting minutes and site visit schedules on the Sunset Mesa community website., until the AC has been approved by The Board and the designated AC person(s) has their own identity login, as defined above.
- 8) Board reaffirmed its stand on recommending reimbursement of out-of-pocket expenses incurred by a member towards community activities.
 - Expenses must be for the common benefit of SMPOA
 - A plan detailing the expense budget and supporting the expense rationale must be submitted to and approved by The Board prior to incurrence
 - If a community member wishes to incur the expense without expectation of reimbursement, The Board can elect to help in other ways including publishing the event on the community website and announcing it on the community newsletter, the Sunset Mesa-Ge or following up with a public thank you to the contributing homeowner/member.

- 9) In response to a great number of community enquiries by homeowners and as a refresher, Linda will post safety tips in the newsletter and on the website that provides practical tips on reducing the exposure to thefts and burglaries when community homeowners are away. In addition, the website post will also include relevant city ordinances that govern activities affecting Sunset Mesa community, such as package delivery, construction, porto potty placement on the homeowner's property etc. Finally, phone numbers, relevant to community activity such as Sheriff, County Code Enforcement, Cal Trans will be posted on the website enabling all community member to make contact with local county and state agencies.
- 10) The Board proceeded to Executive Session.

Meeting adjourned at 12.10 PM



Shyam Amladi, Secretary



SMPOA Treasurer's Report December 2013

To: SMPOA BOARD AND COMMUNITY

From: Scott Joslin

Date: December 21, 2013

As of December 21st, our Wells Fargo checking account statement shows a balance
WFB: \$9855.39, including a pending \$300 deposit.

Since November 23rd, our general expenses were:

\$22.94 for postage.

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Since November 23rd, our income was \$300 from dues (4 silver.) We also received \$0.07 in interest income.

INVESTMENT ACCOUNTS:

STIFEL:

As of November 30th, 2013 the account has a cash equivalent balance of \$66,249.92. The net portfolio assets were \$80,256.61. The total market value is \$146,506.53, a net loss of \$44.22 from November 22nd. There were no deposits or withdrawals from November 22nd.

UBS :

As of November 29th, 2013, the account has a cash equivalent balance of \$20,771.38. The portfolio assets were \$75,687.64. The total market value is \$96,459.02, a net loss of \$377.29 from October 31st. There were no deposits or withdrawals from October 31st.

Respectfully submitted,

Scott Joslin

SMPOA Treasurer