

# SMPOA Meeting Minutes

## September 13, 2021

### OPENING

President Jon Cherkas called the meeting to order at 7:30pm. via ZOOM.

### PRESENT

The following Board members were in attendance: President Jon Cherkas; Vice President, Howard Gould; Paulette Silver; Treasurer, Imad Bitar; Architectural Committee Chair, Mark Stoeckinger; Albert Chang; Ed Weitzer; Martin Legowiecki and Secretary, Desa Stoeckinger. Also, in attendance was Parliamentarian Rick Silver.

### COMMITTEE REPORTS

#### Treasurer Report - Imad Bitar

Summary SMPOA Financials for M/E August 2021:

<b>TOTAL SMPOA ASSETS</b>	\$	384,829.05
Banc of CA (BCA) — Business Checking	\$	19,439.00
Stifel Investment	\$	365,390.05
<b>NET CHANGE IN STIFEL PORTFOLIO</b>	\$	(14,088.48)
Outflow to Banc of California	\$	(15,000.00)
Income & Distributions	\$	1,925.22
Change in Securities Value	\$	(1,013.70)
<b>TOTAL CREDITS (Banc of California)</b>	\$	16,550.00
Deposit from Stifel Investment	\$	15,000.00
Deposit — Dues & Document Fees	\$	1,550.00
<b>TOTAL DEBITS (Banc of California)</b>	\$	1,218.12
Fox Hills Printing — Jul. & Aug. Message	\$	270.12
Swedelson Gottlieb — Legal Services	\$	948.00
<b>NET OPERATING INCOME</b>	\$	1,243.40

### Total Assets for M/E August —

- Key changes in value to the SMPOA Assets was driven by a \$15,000 deposit from Stifel (sales of bonds) to the Banc of CA (BCA). This was necessary to replenish the BCA business account in order to meet SMPOA's expenditures until CY-2022 dues are collected.
- The Stifel portfolio with a M/E value of \$365,390.05 consisting of:
  - *Net Cash Equivalents* of \$22,294.20 (6.1%), and
  - *Net Portfolio Assets* of \$343,095.85 (93.9%)

### Credits, Debits and Net Operating Income —

For this reporting period, 2 Credits & 3 Debits were posted to the BCA business checking account.

A positive SMPOA net operating income for M/E August was due to Stifel income/distribution and collection of dues/fees. Largest expenditure incurred for the month was for legal services associated with the SMPOA Litigation (Case No. 21STCV12618).

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Imad has been in communication with our accountant, Steve Vogel regarding taxes. Imad confirmed with Steve that it is unnecessary to file for an extension going forward. The books will be ready a month after we close the books on June 30th.

The definition of Members in Good Standing (MIGS) was discussed. The bylaws state that a MIG must be have *all past* and *present* dues paid from the 2011/2012 reinstatement. Imad is working on an updated list of all MIGs with these standards.

There are several months of past due fees for advertisements placed in the Sunset Mesa-ge adding up to \$5,600.00. Letters will be going out to the advertisers with repayment and collection terms to be paid by the end of this year. Moving forward advertisers will be billed in advance for three months of advertising.

Howard Gould recommended that our accountant, Steve Vogel attend a Board meeting to review the financial records on an annual basis. Jon Cherkas will invite him to the October meeting to advise the board on an ongoing financial review.

### Website Report - Imad Bitar

Emergency Links to external websites are available and more will be added on.

### **Emergency Preparedness Committee - Rick Silver**

The Emergency Preparedness Committee met last week. A group of members are creating Monthly Tips for the Sunset Mesa-ag and for the website. The tips will be made visible with a bold border and contain contact information.

The committee is also working on a street by street identification method of neighbors who will need help in the event of an evacuation.

Mark Wynn a detective at the sheriff's department proved that it is a simple task to have a two-way radio system in the neighborhood to use during and inevitable power outage during an emergency. We are Zone 10 East now and all of the emergency services recognize Sunset Mesa as its own entity. It is important because if Topanga Blvd. is shut down we do not want PCH blocked at Sunset as in the case of the Woolsey fire. A two-way radio program would enable us to communicate such important information and keep residents up to date. It will cost \$500 to buy two channels to communicate. The Emergency Preparedness Committee is proposing that the board purchase the channels as well as the radios and sells them to neighbors for \$15. The cost of the channels would then be covered by the sale of the radios.

### **Architectural Committee - Mark Stoeckinger**

#### **Five Site Visits for September 11th, 2021**

1. 3825 Malibu Vista Drive, OVI confirmed from pine tree at 18450 Kingsport Drive.
2. 3601 Shoreheights, Construction of a fence Result: the fence does not cause an OVI, but trees from 3607 Shoreheights and 18307 Clifftop Way do cause an OVI from the patio.
3. 3543 Shoreheights Drive, Construction of a fence at 3601 Shoreheights Dr. Result: the fence does not cause an OVI but trees from 3607 Shoreheights and 18307 Clifftop Way do cause an OVI.
4. 3803 Seahorn Drive, Construction- Front hardscape . Result: Approved.
5. 3725 Seahorn Drive, Result: Approved Rear fence replacement providing it maintains original footprint.

Martin Legowiecki and Mark Stoeckinger discussed the qualifications of OVI's from a reasonable living area.

The remainder of the AC visits for 2021 will be held on the following dates starting at 9:30 a.m. :

Saturday, October 2nd

Saturday, November 6th

Saturday, December 4th

### **NEW BUSINESS**

Mark Estes resigned as a member of the board and of the Architectural Committee.

**NEXT MEETING**

The Next Board meeting date will be held on Monday, October 4th at 7:30 p.m. via Zoom.

The remainder of Board meetings for 2021 will be held on the following dates at 7:30p.m. via Zoom.

Monday, November 8th

Monday, December 6th

**ADJOURNMENT**

President Jon Cherkas adjourned the meeting at 8:34 p.m. and the board entered into an executive session.

**Minutes Submitted by:**

*Desa Stoeckinger*

Secretary