

SMPOA Meeting Minutes October 3, 2022

OPENING

President Seth Fonti called the meeting to order at 7:34 pm. via ZOOM.

PRESENT

The following Board members were also in attendance: Vice President, Howard Gould; Architectural Committee Chair, Mark Stoeckinger; Ed Weitzer; Secretary, Desa Stoeckinger; Kristina Pabst; Treasurer, Rachael Klein; and Norm Dupont. Also, in attendance was: Parliamentarian Rick Silver. Absent were Website Manager Arthur Chan and Martin Legowiecki.

	A	B
1	Summary SMPOA Financials for September 2022	
2	Banc of CA (BCA) — Business Checking	\$ 19,479
3	Stifel Investment	\$ 362,838
4	TOTAL SMPOA ASSETS	\$ 382,317
5	Advertising Revenue	\$ 400
6	TOTAL REVENUE	\$ 400
7	QuickBooks Consulting - Tax Year Recon	\$ 255
8	QuickBooks Fees	\$ 4
9	King Kone Ice Cream Truck	\$ 535
10	TOTAL EXPENSES	\$ 794
11		
12	NET OPERATING INCOME	\$ (394)
13		
14	Stifel Investment Portfolio Activity	
15	Income & Distributions	\$ -
16	Unrealized Gain/Loss	\$ -
17	NET CHANGE IN STIFEL PORTFOLIO	\$ -
18		

Treasurer's Report - Rachael Klein

COMMITTEE REPORTS

Summary of Financials:

- Net Operating Income for September 2022 was net negative **\$394**
- Revenue includes 2022 advertising revenue.
- Expenses: \$255 in QB Consulting for Tax Year Recon and \$535 for King Kone Ice Cream Truck Deposit
- Stifel account information not available yet given timing of meeting
- Upcoming October Financials:
- Block Party donations expected to fully cover expenses
- **BLOCK PARTY FINANCIALS**
 - Propose each Board Member donate \$250-\$500 in support of event
 - \$500 donation received from Pabst family to support InNOut deposit for Block Party
 - Non-monetary donations: Have several families contributing – please get the word out!

- **Getty Cards** are with Desa, and thus far we've been handing out on request
 - Should we request volunteers for this effort?

Getty Cards are available by emailing smpoaboard@gmail.com . Desa Stoeckinger will distribute the cards by request.

- Insurance costs still a concern and seem to be going in an adverse direction, which is a concern for both residents and the SMPOA.

Architectural Committee - Mark Stoeckinger

Visits for October 1st, 2022 included the following members: Mark Stoeckinger; Sarah Doering; Phillip Cohen; Gary Ovsowitz; Renee Weitzer; Abbas Satrap and Sam Patel.

- 18444 Clifftop Way OVI-Foliage from 3741 Malibu Vista Drive - confirmed
- 3722 Surfwood Road, OVI-backyard lamp post and Foliage from 3728 Surfwood Drive - confirmed

- 18341 Coastline Dr, plan nor story poles submitted - void
 - 18444 Coastline Dr, proposed construction story poles create OVI from multiple address - confirmed
 - 18425 Wakecrest Drive, owner not home at time of visit - void
- Next Date for Architectural Committee Visits is Saturday, November 5th.

NEW BUSINESS - Seth Fonti

- There is concern for the POD storage unit on Coastline that has been present for several weeks. The POD impedes visibility for traffic on Coastline and Castlerock and has been reported to the County.
- Effort is being made to build a living calendar on the website to be a source for members and planning.
- CCR update committee is being formed.
- Monthly meetings will be held on Tuesdays at 7:30 to accommodate Board members availability to attend.

Update on Flock Cameras and Security

- Contract has been executed for the pole on Coastline and Surfview.
- Date for installation will be established soon.
- Homeowner on property for the Flock camera installation has cleared the area for better visibility.
- ADT's latest rotation and presence seems to be effective.

Community Block Party "Bu Bash" - Rachael Klein and Kristina Pabst

- In-N-Out Truck booked from private and corporate donors
- King Kone Ice Cream Truck Booked
- Jessica Copenhaver has been helping and has submitted a spreadsheet of items needed.
- Donations of time, money and things are appreciated.
- Cheri Bitar has procured many items for our raffle.
- Flyers will be distributed for the Block Party
- Arthur will make merchandise for the party to sell
- Still need to secure a financial set up POS system so residents can donate items or money.
- Email collection and distribution is progressing.
- Neighborhood Getty Event email was sent.

NEXT MEETING

The next Board of Directors meeting will be held on Tuesday, November 15th at 7:30 p.m. via Zoom.

ADJOURNMENT

President Seth Fonti adjourned the meeting at 8:45 p.m. and the board entered into an executive session.

Minutes Submitted by: Desa Stoeckinger, Secretary