

# SMPOA Meeting Minutes

## May, 9 2023

### OPENING

President Seth Fonti called the meeting to order at 7:30 pm. via ZOOM.

### PRESENT

The following Board members were also in attendance: Vice President, Howard Gould; Architectural Committee Chair, Mark Stoeckinger; Norm Dupont; Ed Weitzer; Secretary, Desa Stoeckinger; Kristina Pabst; Website Manager, Arthur Chan and Parliamentarian Rick Silver.

Absent was Treasurer Rachael Klein.

### Annual Meeting

- Sunday, June 4th at 10:00am via Zoom
- Goal of the meeting will be to bring attention to critical imperatives in the community and reinforcing the need to increase both participation and financial resources of the Associations to ensure long term sustainability.
- Agenda as follows:

Time	Item	Presenter
10:00 – 10:05	Welcome & Introductions	Arthur Chan
10:05 – 10:20	State of the Mesa	Seth Fonti with contributions from Board members
10:20 – 10:35	Treasurer Report & Annual Budget	Rachael Klein
10:35 – 10:45	Architectural Committee Report	Mark Stoeckinger

10:45 – 11:00	Community Safety	LASD Sergeant Chris Soderlund <i>Moderator: Rick Silver</i>
11:00 – 11:10	CC&R Renewal & Rewrite	Seth Fonti, Howard Gould, Norm Dupont
11:10– 11:15	Annual Election Process	Seth Fonti
11:15 – 12:00	Resident Q&A	Arthur Chan Moderator

- Arthur Chan will put up the zoom link and send communication via email.
- Rick Silver will put up a sign announcing the meeting on the fence at Castlerock and Coastline / Malibu Vista. Thank you to Arthur and Paulette for the graphics.
- Seth will lead the meeting and have a Question-and-Answer session in the chat on Zoom.
- Seth will give a brief overview of the election process which will be facilitated and managed by an independent third party, Don Mink Accounting Services.
- A recording of the meeting will be made available

## **COMMITTEE REPORTS**

### **Architectural Committee - Renee Weitzer and Mark Stoeckinger**

AC members attending: Renee Weitzer; Abbas Satrap; Philip Cohen; Len Ovsowitz, and Sam Patel

#### April 8 2023 AC site visits

- 3703 Surfwood Road - the remodel at 3711 Surfwood with adjusted plans does not cause an OVI
- 18428 Wakecrest Drive - OVI exits from overgrown trees at 18254 Wakecrest Drive

**Treasurer’s Report - Seth Fonti**

	A	B
1	<b>Summary SMPOA Financials for Apr 2023</b>	
2	Banc of CA (BCA) — Business Checking	\$ 30,903
3	Stifel Investment	
4	<b>TOTAL SMPOA ASSETS</b>	<b>\$ 30,903</b>
5	Dues/Document Fees/Radios	\$ 7,981
6	<b>TOTAL REVENUE</b>	<b>\$ 7,981</b>
8	Annual Election Deposit - Don Mink	\$ 475
9	Accounting (2021-2022 Tax Year)	\$ 2,063
10	Administrative - Postage/Signs	\$ 126
11	Transaction Charges: QuickBooks/VENMO Fees	\$ 26
12	Insurance	\$ 22,154
13	<b>TOTAL EXPENSES</b>	<b>\$ 24,845</b>
14		
15	<b>NET OPERATING INCOME</b>	<b>\$ (16,864)</b>
16		
17	<b>Stifel Investment Portfolio Activity</b>	
18	Income & Distributions	
19	Unrealized Gain/Loss	
20	<b>NET CHANGE IN STIFEL PORTFOLIO</b>	<b>\$ -</b>
21		

- April Net Operating Loss of \$16,864 reflecting the impact of annual insurance policy payment for the Board of Directors. Excluding the full year impact of this expense, the Association would have generated net operating income of \$3,444

- Revenue of \$7,981 reflected on going dues collection, document fees and radio sales revenue.
- We are making progress on the current year dues but increasing both dues participation and collection of past due balances remains a key priority for the Board.
- Expenses in the month were elevated due to the impact of our annual insurance premium payment and accounting fees for our 21-22 return.
- Stifel account information was not available at the time of minutes production and will be updated in May Message and annual meeting.

### **Executive Session**

The regular meeting of the Board concluded at 8:05 pm. The Board then continued in executive session to discuss the following matter:

*Filler v. Sunset Mesa Property Owners Association, Inc., Case No. 21STCV12618* (Los Angeles County Superior Court).

### **Next Meeting**

The next Board of Directors meeting will be held on Tuesday, June 6th at 7:30 p.m. via Zoom.

### **ADJOURNMENT**

President Seth Fonti adjourned the meeting at the conclusion of the Executive Session.

**Minutes Submitted by:** Desa Stoeckinger, Secretary