

SMPOA Meeting Minutes

May 9, 2022

OPENING

Vice President Howard Gould called the meeting to order at 7:30pm. via ZOOM.

PRESENT

The following Board members were in attendance: Vice President Howard Gould; Architectural Committee Chair, Mark Stoeckinger; Ed Weitzer; Secretary, Desa Stoeckinger; Martin Legowiecki; Arthur Chan; Treasurers, Rachael Klein and Seth Fonti. Also, in attendance was: Parliamentarian Rick Silver.

NEW BUSINESS

Neighborhood Security - Seth Fonti

- The ADT sign up backyard event yielded a few more sign ups, which brings up the enrolled to 202.
- Gates security contacted the board today and Seth will speak to them about their security patrol.
- Seth looked into Flock cameras. The cameras would be placed at the entrance and exit of the Mesa one on either side of Coastline. The camera angles don't always catch the image of all of the license plates. The cost is about \$5000 per year for two cameras. Flock cameras are an after the fact mechanism requires monitoring. Some other issues are land use and long term cost.
- Goal is to raise the dues collection rate. Currently about 65-70% of residents pay their dues.
- Seth will put together an overview for the annual meeting, and a side by side comparison of the security patrols.
- History: County did not allow Flock to be put on County land. The Getty will not put up cameras for us. There is no HOA land available. The cameras would have to be placed on private homes.
- The Board agrees that the quickest way to a 24/7 patrol deterrent would be for residents to subscribe to ADT since there are already 200 subscribers.

Annual Meeting -

Date: Sunday, June 12 at 2:00.

Moderator will be Seth Fonti.

- Candidate statements for the Board have been received from new candidates and will be posted in the Sunset Mesa-ge.
- The statements will be limited to 100 words. The by-laws state that there needs to be a minimum of seven and a maximum ten Board members.
- Seth and Howard will look into hiring an inspector of the election. Ballots will be mailed to homeowners after the annual meeting with a return envelope addressed to the inspector of the election.
- The current board will be running again.
- Agenda for annual meeting was discussed
- Emergency preparedness utmost important with new zoning and procedures in place.
- A speaker may be solicited for the meeting. Rick Silver suggested a speaker on Water conservation or emergency evacuation procedures. The speaker would have 10 to 15 minutes.

COMMITTEE REPORTS

Architectural Committee - Mark Stoeckinger

Site Visits for May 7, 2022

1. 3809 Surfwood Drive- Issue: OVI with solar panels at 3813 Surfwood Drive. It appears that solar panels installed at 3809 Surfwood did not follow the approved plans. More research is needed.
2. 18325 Wakecrest - installation of a Tesla roof - Approved
3. 3648 Oceanhill Way - solar panel review OVI from 3652 Oceanhill Way. Owner was not home.

4. 18108 Sandycap Drive - solar panel installation. Approved
 5. 18434 Coastline Drive - solar panel installation. Story poles have been relocated to minimize/eliminate OVI from 3753 Malibu Vista Drive who signed the agreed upon plans to confirm as such.
- The California state statute regarding solar panels were discussed and will be posted in the Sunset Mesa-ge.
 - Mark Stoeckinger is looking for a member of the A/C to be the A/C chairperson.
 - Currently there are six people on the A/C. The bylaws state that there should be a minimum of five members on the A/C and a maximum of ten.
 - Mark would like to have more members on the A/C, to ensure that there are at least three members available for the monthly site visits.

Treasurer's Report - Rachael Klein and Seth Fonti

- Summary SMPOA Financials for M/E. April 2022:
 - Net Operating Income for April 2022 was net negative \$2,809
 - Revenue: \$200 excludes \$3000 in failed deposits - will be reflected in May revenue. 33% of neighborhood (160 homes) ha an outstanding balance for FY22 dues
 - Expense: \$3,009 driven by legal fees and accounting work (no extension fees required - filing submitted on time)
 - New Getty Cards have arrived. A method of distribution was discussed.
 - Upcoming positive cash flow expected in May:
 - (+) \$3000 in dues pending (failed deposits to be reflected in May)
 - (+)\$850 additional deposits to be reflected in May (escrow doc fees/past dues true ups)
 - (-) \$1,530 legal fees tied to Filler/Feygenson lawsuit
 - Stifel Account is currently invested in 100% CA municipal bonds

▸ Rate movement has negatively impacted market value, rate increases will continue to put pressure on the portfolio.

- Draft Operating Budget
- Banc of California Pacific Palisades branch closed indefinitely
- Activities to be completed: 1) Operating Budget.

Banc of CA - Business Checking	\$ 21,619
Stifel Investment	\$363,216
TOTAL SMPOA ASSETS-	\$384,835

CY-2022 Dues coll.	\$ 200
TOTAL REVENUE-	\$ 200

Legal	\$ 1,472
Accounting (2020-2021 Tax Year	563
Safety Committee Emergency Preparedness (FCC license and radios	974
TOTAL EXPENSES-	\$ 3,009

NET OPERATING INCOME **\$ 2,809**

Stifel Investment Portfolio Activity:	
Income & Distributions	\$1,299
Unrealized Gain/Loss	\$1,623
NET CHANGE IN STIFEL PORTFOLIO-	\$ 323

Website Report - Arthur Chan - Website Manager

- Website organization is going well and up to date except for Board of Directors page which is in progress.
- Arthur suggested that we change the name of the Sunset Mesa-ge. Howard tabled that until next month.
- Paulette Silver is still working on the printing and distributing of the Mesa-ge but will stop next month.

NEXT MEETING

The next Board of Directors meeting will be held on Monday, June 6th at 7:30 p.m. via Zoom.

ADJOURNMENT

Vice President Howard Gould adjourned the meeting at 9:15p.m. and the board entered into an executive session.

Minutes Submitted by:

Desa Stoeckinger

Secretary