

SMPOA Meeting Minutes

July, 19 2023

OPENING

President Seth Fonti called the meeting to order at 7:30 pm. via ZOOM.

PRESENT

The following Board members were also in attendance: Vice President, Howard Gould; Treasurer Rachael Klein; Architectural Committee Chair, Mark Stoeckinger; Ed Weitzer; Secretary, Desa Stoeckinger. Absent was Website Manager, Arthur Chan and Norm Dupont.

NEW BUSINESS - Seth Fonti

- Election and Appointments of Officers: A Motion was made by Rachael Klein and seconded by Howard Gould to affirm the existing Board of Directors positions.
- Mark Stoeckinger announced his plan to step down as Architectural Chair in the coming months once a successor is identified. Seth Fonti in conjunction with members of the Architectural Committee will assist in the transition until a permanent replacement is named. The Board has identified several candidates and hopes to have the role filled by early fall.
- Seth Fonti confirmed the priorities for the Board in 2023-2024 will center on 2024 CC&R restatement, continued progress on financial resiliency and strengthening the Architectural Committee through increased membership and use of technology.

COMMITTEE REPORTS

Architectural Committee – Mark Stoeckinger

July 8, 2023 AC site visits

- 18452 Wakecrest – OVI from hedge growth at 3920 Malibu Vista Drive (confirmed)

- 18348 Coastline Drive – OVI from deck railing (undecided)
- 3540 Surfwood Road – OVI from a tree at 3603 Surfwood Road. (confirmed)
- The Board discussed recent site visit activity and confusion amongst members on the definition of Ocean View Interference. The Board agreed that the CC&R Committee should review existing language for any potential areas of enhancement.

Treasurer's Report - Rachael Klein

	A	B
1	Summary SMPOA Financials for June 2023	
2	Banc of CA (BCA) — Business Checking	\$ 33,308
3	Stifel Investment	\$ 372,193
4	TOTAL SMPOA ASSETS	\$ 405,501
5	Dues/Document Fees/Radios/Hats	\$ 2,933
6	TOTAL REVENUE	\$ 2,933
8	Annual Election Balance - Don Mink	\$ 500
9	Transaction Charges: QuickBooks/VENMO Fees	\$ 22
10	Storage	\$ 342
11	TOTAL EXPENSES	\$ 864
12		
13	NET OPERATING INCOME	\$ 2,069
14		
15	Stifel Investment Portfolio Activity	
16	Income & Distributions	\$ 201
17	Unrealized Gain/Loss	\$ 189
18	NET CHANGE IN STIFEL PORTFOLIO	\$ 390
19		

- July was not an active month for revenue or expense.
- Net Operating Income for June 2023 was \$2,069 primarily due to dues recoveries from past due true ups.
- Storage fee of \$342 is tied to SMPOA document storage and partial fee for Don Mink Accountancy to facilitate annual election by mail.
- Annual Billing for dues will begin in October and be due January 1st.

Newsletter and Emergency Preparedness - Rick Silver

- Discussion on distribution of a hard copy Mesa Monthly newsletter being delivered to residents every quarter is being considered.

- A representative from the department of water and power requested to have a Zoom meeting on water conservation. A meeting will be scheduled, and residents will be able to join via Zoom.
- The Flock camera has been a cost-effective tool and will be renewed in December.

Executive Session

The regular meeting of the Board concluded at 8:05 pm. The Board then continued in executive session to discuss the following matter:

Filler v. Sunset Mesa Property Owners Association, Inc., Case No. 21STCV12618 (Los Angeles County Superior Court).

Next Meeting

The next Board of Directors meeting will be held on August 15th at 7:30 p.m. via Zoom.

ADJOURNMENT

The meeting was adjourned by President Seth Fonti at 8:35 pm.

Minutes Submitted by: Desa Stoeckinger, Secretary