

# SMPOA Meeting Minutes

## April 11, 2023

### OPENING

Vice President Howard Gould called the meeting to order at 7:30 pm. via ZOOM.

### PRESENT

The following Board members were also in attendance: Treasurer, Rachael Klein; Architectural Committee Chair, Mark Stoeckinger; Norm Dupont; Ed Weitzer; Secretary, Desa Stoeckinger and Parliamentarian Rick Silver. Absent was Kristina Pabst, Arthur Chan and Seth Fonti

### COMMITTEE REPORTS

#### Treasurer's Report - Rachael Klein

Summary SMPOA Financials for Mar 2023	
A	B
Banc of CA (BCA) — Business Checking	\$ 47,766
Stifel Investment	\$ 370,042
<b>TOTAL SMPOA ASSETS</b>	<b>\$ 417,809</b>
Dues/Document Fees/Hats	\$ 10,275
Radios	\$ 100
Hats	\$ 170
<b>TOTAL REVENUE</b>	<b>\$ 10,545</b>
Transaction Charges: QuickBooks/VENMO Fees	\$ 10
Cost of hat production	\$ 459
<b>TOTAL EXPENSES</b>	<b>\$ 469</b>
<b>NET OPERATING INCOME</b>	<b>\$ 10,076</b>
<b>Stifel Investment Portfolio Activity</b>	
Income & Distributions	\$ 833
Unrealized Gain/Loss	\$ 960
<b>NET CHANGE IN STIFEL PORTFOLIO</b>	<b>\$ 1,793</b>

- We are positive for the month approximately \$10,000. This is largely because we are in the process of collecting dues and radio reimbursements.
- Next month will show Venmo deposits, more incoming dues and radio reimbursements, and hat sales.

- Pending expenses : Tax Accountant. We are almost done with the Tax submission for the fiscal year. Storage and postage reimbursements
- Norm Dupont and Desa Stoeckinger agreed to help Rachael with Treasurer related errands, most notably escrow demand letters.
- Insurance policy - Seth Fonti arranged with Steven Klein for a one month extension for insurance while we are in the process of negotiating a new policy. The Travelers policy that was offered was very expensive. Howard Gould reiterated that the Board cannot have a lapse in insurance. A new insurer called Hallmark came in at \$8500 less than the Travelers policy quoted.
  - Hallmark operates as a surplus lines carrier and is highly rated.
  - The motion was made and it was seconded that the Board accept the revised Insurance proposal from Hallmark for this year, and the Board unanimously approved.

## **Architectural Committee - Mark Stoeckinger**

### April 8 2023 AC site visits

- 18361 Clifftop Way, Solar Panel Review - APPROVED
- 3803 Castlerock Road, front balcony reconstruction APPROVED only rebuilding and replacing existing balcony
- 3716 Castlerock Road, remodel construction APPROVED pushes out front of home to exterior open area footprint
- 3534 Shoreheights Drive, Solar Panel Review - APPROVED
- 3632 Oceanhill Way, Daniel Dvorsky, OVI from 3711 Surfwood Rd - plans to eliminate the OVI obstruction
- 3644 Oceanhill Way, Solar Panel Review APPROVED, OVI from 18125 Kingsport - which also affects 3636,3640,3544 Oceanhill Way CONFIRMED

AC members attending: Len Ovsiowitz, John Ransier, Sarah Doering, Sam Patel, Mark Stoeckinger.

### **Annual Meeting**

- Sunday, June 4th at 10:00am via Zoom
- Don Mink Accountancy has been engaged and will mail, collect and count ballots.

- A discussion was held on whether or not the current Board members will run in the next election. Mark Stoeckinger noted he will not continue as AC Chair.
- The Board discussed the need for additional residents to run in the election.
- The election slate will be announced in May.
- Annual meeting agenda will be finalized by end of May and emailed to the community.
- Arthur Chan will arrange the Zoom meeting for the annual meeting.

## **NEW BUSINESS**

It was moved and approved unanimously funding to upgrade quickbooks as requested by the Treasurer, Rachael Klein in order to facilitate our treasury and record keeping.

CC&R Revision Committee is currently being formed.

Arthur Chan has put up several signs in the neighborhood with the QR Code to the Mesa Monthly to increase community engagement in the electronic newsletter.

Rick Silver proposed to engage real estate agents in the community to form a committee to communicate and provide HOA documents and CC&R's to all of the firms in the area.

### **Emergency Preparedness - Rick Silver**

In the next Mesa Monthly there will be a link to the L.A. County and Malibu Emergency Preparedness Committee on the home Ignition site surveys that were organized for free. Where the County will send a representative to your home to access the potential fire danger and how to remediate that. In light of all of the rain the overgrowth will be dried out and be a fire risk.

### **Executive Session**

The regular meeting of the Board concluded at 8:17 pm. The Board then continued in executive session to discuss the following matter:

*Filler v. Sunset Mesa Property Owners Association, Inc., Case No. 21STCV12618* (Los Angeles County Superior Court).

**Next Meeting**

The next Board of Directors meeting will be held on Tuesday, May 9th at 7:30 p.m. via Zoom.

**ADJOURNMENT**

Vice President Seth Howard Gould adjourned the meeting at the conclusion of the Executive Session..

**Minutes Submitted by:** Desa Stoeckinger, Secretary